

VEPOA Reserve Analysis (2021-2027)

Board Proposed

Village East Reserve Analysis (12-02-2020)									
Year	Potential Projects-Capital Components	Anticipated Amount	Reserve Funds (Year Start)	Sweep from Prior Year Budgeted (March)	Sweep from Prior Year Unspent Funds (March)	Available Reserve Funds	Planned Funding (Replace with Actuals when completed)	CIP Funds Available (Year End)	Road Escrow Balance (Year End)
Key: Project Completed Best Estimate - Project Proposals Received Rough Estimate - No Proposal Received Road Escrow									
	(Based on expected need/ date. Need/date & cost could shift based on annual evaluation)								
2019	Multi-Purpose Court	\$ 22,000	\$ 85,200	\$ 20,000	\$ 13,500	\$ 118,700	\$ (21,404)	\$ 87,296	\$ 10,000
	Road Escrow	\$ 10,000					\$ (10,000)		
2020	Clubhouse/Pumphouse Roofing + Gutters	\$ 9,204	\$ 97,296	\$ 20,000	\$ 20,000	\$ 137,296	\$ (9,850)	\$ 80,326	\$ 20,000
	Clubhouse Renovation	\$ 6,950					\$ (7,230)		
	Pool Decking	\$ 17,500					\$ (19,890)		
	Road Escrow	\$ 10,000					\$ (10,000)		
2021	Boat Ramp/Parking Paving	\$ 25,000	\$ 100,326	\$ 20,000	\$ 15,000	\$ 135,326	\$ (25,000)	\$ 65,326	\$ 30,000
	Boat Ramp Access Gate and Electrical	\$ 15,000					\$ (15,000)		
	Road Escrow	\$ 10,000					\$ (10,000)		
2022	Additional Boat Storage Lot	\$ 10,000	\$ 95,326	\$ 20,000	\$ 9,000	\$ 124,326	\$ (10,000)	\$ 34,326	\$ 40,000
	Dock Improvements	\$ 40,000					\$ (40,000)		
	Road Escrow	\$ 10,000					\$ (10,000)		
2023			\$ 74,326	\$ 20,000	\$ 9,000	\$ 103,326		\$ 53,326	\$ 50,000
	Road Escrow	\$ 10,000					\$ (10,000)		
2024	Custom Pool Cover	\$ 7,000	\$ 103,326	\$ 20,000	\$ 9,000	\$ 132,326	\$ (7,000)	\$ 65,326	\$ 60,000
	Road Escrow	\$ 10,000					\$ (10,000)		
2025			\$ 125,326	\$ 20,000	\$ 9,000	\$ 154,326		\$ 84,326	\$ 70,000
	Road Escrow	\$ 10,000					\$ (10,000)		
2026			\$ 154,326	\$ 20,000	\$ 9,000	\$ 183,326		\$ 103,326	\$ 80,000
	Road Escrow	\$ 10,000					\$ (10,000)		
2027			\$ 183,326	\$ 20,000	\$ 9,000	\$ 212,326		\$ 122,326	\$ 90,000
	Road Escrow	\$ 10,000					\$ (10,000)		
Nominal Order for Paving: Wagon Wheel and remainder of Indian Ridge (\$50,000), Ridgeway (\$24,000), Overlook and Sky Dome (\$30,000), Woodley (\$15,000), Camelot and Bacova (\$38,000)									